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Subject Company: Sprint Corporation
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From: Sievert, Mike
Sent: Friday, May 4, 2018 8:21:58 PM
To: TMUS Employees
Subject: What a week!

Hi Team,

What an awesome week. Let me start with Q1 earnings because they SO represent the health of our business and all the great work our entire team is doing—work that has made it possible for us to deliver on this week’s other big announcement. :-)

Turns out changing wireless for the good of the customer is also “good business”! We reported record results in the first quarter of 2018 with industry-leading customer growth, best-ever service revenues, strong profitability, and RECORD-LOW postpaid phone churn. MetroPCS kicked ass again with impressive prepaid numbers, solidifying our leadership. I’m especially proud of the churn piece, because it goes to show that we do RIGHT by our customers. We are CUSTOMER OBSESSED—and our customers know it.

And—oh, yeah—after much speculation, on Sunday we announced our definitive agreement with Sprint to form a larger, stronger, and better-scaled competitor! I can tell you firsthand that our incredible Un-carrier story came up again and again during talks. At the end of the day, this week’s news is just one more chapter in a story all of you are writing.

As John said on Monday’s Town Hall, we’ve worked hard to gain customer trust, passion, and excitement over the last five years as the Un-carrier—and you can BET that We Won’t Stop! In fact, this will set us up to put our Un-carrier strategy into overdrive with lower prices, unmatched value, and more competition in wireless, video, and broadband.

This combination will enable us to create a network that’s unprecedented—the world’s most advanced 5G network. It is going to have mind-blowing scale and capacity—to improve all of our digital lives in ways we can’t even predict. This combination sets us up to SUPERCHARGE the Un-carrier and to quickly deliver the only Nationwide 5G network with BOTH the breadth and depth needed to offer the kind of capacity and performance that American consumers want and need in the 5G era!

This is a huge opportunity for our team and I know we’re ready to get it all done! For now, let’s stay focused. It’s “business as usual” (as if there was anything “usual” about our business!). One more thing: Don’t worry too much about any initial skeptical reactions to our announcement. This is huge, complex news, and overall it’s landing extremely well. Our job is to show them with action, like we always have. You can always see the latest information by heading over to T-Nation.

And as if all of that wasn’t enough, we also visited the amazing North Central team in Chicago during the #UnstoppableTour. What a fired-up team, #NCredible! Fired-up like we all should be right now.

Amazing things are happening across our company, and they are ALL because of the Un-carrier brand that each us creates by being customer-obsessed every day. Thank you.

The Un-carrier, Supercharged.

Are You With Us?

—Mike

Mike Sievert
President | COO

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costs, and unknown liabilities; failure to realize the expected benefits and synergies of the proposed transaction in the expected timeframes or at all; costs or difficulties related to the integration of Sprint’s network and operations into T-Mobile; the risk of litigation or regulatory actions; the inability of T-Mobile, Sprint or the combined company to retain and hire key personnel; the risk that certain contractual restrictions contained in the business combination agreement during the pendency of the proposed transaction could adversely affect T-Mobile’s or Sprint’s ability to

pursue business opportunities or strategic transactions; effects of changes in the regulatory environment in which T-Mobile and Sprint operate; changes in global, political, economic, business, competitive and market conditions; changes in tax and other laws and regulations; and other risks and uncertainties detailed in T-Mobile's Annual Report on Form 10-K for the fiscal year ended December 31, 2017 and in its subsequent reports on Form 10-Q, including in the sections thereof captioned "Risk Factors" and "Cautionary Statement Regarding Forward-Looking Statements," as well as in its subsequent reports on Form 8-K, all of which are filed with the SEC and available at www.sec.gov and www.t-mobile.com. Forward-looking statements are based on current expectations and assumptions, which are subject to risks and uncertainties that may cause actual results to differ materially from those expressed in or implied by such forward-looking statements. Given these risks and uncertainties, persons reading this communication are cautioned not to place undue reliance on such forward-looking statements. T-Mobile assumes no obligation to update or revise the information contained in this communication (whether as a result of new information, future events or otherwise), except as required by applicable law.

Q&A for social media posts

- **Q:** Will my phone bill go up because of your merger with Sprint?
 - **A:** We expect The New T-Mobile to offer customers even lower prices. T-Mobile ❤️'s customers & that'll never change!! 😊 Important info: allfor5g.com

 - **Q:** As a current Sprint customer, will I be getting free Netflix? I already get free Hulu!
 - **A:** No news on that yet...but stay tuned! Important details: allfor5g.com

 - **Q:** Will my service get worse?
 - **A:** Actually, @TMobile kicks ass right now & will be supercharged with The New T-Mobile! Learn more here: allfor5g.com

 - **Q:** Isn't that the opposite of a good thing? Not trying to be harsh here, but lack of competition will unilaterally hurt the free market.
 - **A:** Wireless is changing! There are many wireless competitors now! T-Mobile has no plan on abandoning our #Uncarrier revolution, and with Sprint & T-Mobile combined resources we will be the first to build out nationwide 5G! It's amazing! Key info: allfor5g.com

 - **Q:** Who will be the CEO of The New T-Mobile?
 - **A:** ME, of course. I already have the wardrobe and everything. 😊 Who else would you trust to lead the #Uncarrier revolution? Important info: allfor5g.com

 - **Q:** So does this mean Sprint users can get the perks of T-Mobile's international plan?
 - **A:** Until the deal is approved by regulators, everything will stay as is. Details: Allfor5g.com

 - **Q:** What will my T-Mobile service be like now?
 - **A:** The New T-Mobile is just going to super-charge our #Uncarrier revolution — which is built on putting customers first! Our customer care is the best in the world & that'll never change. Key info: allfor5g.com

 - **Q:** What's going to happen to Sprint/T-Mobile customers/employees?
 - **A:** Nothing changes right now! We will let you know as soon as details are released. 😊 More info here: allfor5g.com

 - **Q:** How many jobs will be lost?
 - **A:** We plan to create more jobs than each company could do alone! Key details: allfor5g.com

 - **Q:** What will the new company be called? S-Mobile? T-Sprint?!
 - **A:** We're sticking with T-Mobile. And we're keeping it Magenta!! 😊 Key info: allfor5g.com

 - **Q:** Are you guys really merging with Sprint?
 - **A:** That is the plan — once the deal gets approved by regulators, we'll be The New T-Mobile, and we'll lead the way in 5G for the US! Here are details: allfor5g.com
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- **Q:** So what will happen to the current T-Mobile plan I am on?
- **A:** Nothing! Everything is staying the same right now & the New T-Mobile will continue being customer focused as always 😊 Important info here: allfor5g.com

- **Q:** Will you add yellow to your logo now?
- **A:** I think we'll just stay magenta 😊 Check out info at allfor5g.com

- **Q:** What will happen to Boost & Virgin Mobile (or Metro PCS) after the merger takes place?
- **A:** Nothing changes right now! But we're excited to utilize all the T-Mobile and Sprint brands in the future! Important info: allfor5g.com

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The New T-Mobile is Coming! We've Got Information You Need to Inform and Excite Your Team

Our leadership team recently announced the incredibly exciting news to merge with Sprint and create a new bigger, stronger company!

After the merger we'll still be called T-Mobile, we'll still be magenta and we'll still be led by our fearless CEO John Legere and now, President & COO Mike Sievert. But the New T-Mobile gives us the opportunity to SUPERCHARGE our Un-carrier strategy with more resources to deliver better service and lower prices to our customers. It will also allow us to quickly deliver the first nationwide 5G network with unparalleled capacity and performance to accelerate innovation in the U.S.! How cool is that?!

So how do you build excitement on your teams around this big announcement, while ensuring all questions are answered in a timely manner? Plan some time to connect with your team about the merger.

As a manager, it's important that you ensure your teams are confident about the new T-Mobile and know how to talk about it publicly. It's also a time to thank your teams for their hard work and celebrate in our success! This deal would not be a reality without our incredible employees!

For more details on this exciting announcement and to stay up-to-date with the latest details, visit the New T-Mobile page on T-Nation.

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